

**MainePERS Board of Trustees
December 12, 2024
139 Capitol Street, Augusta**

ANNOTATED AGENDA

9:00 a.m. ¹	CALL TO ORDER	Brian Noyes
9:00 – 9:05 a.m.	1. <u>CONSIDERATION OF CONSENT CALENDAR</u> <ul style="list-style-type: none">• Minutes of November 14, 2024• Dismissal, Dawe Appeal• Consideration of Items Removed <p><u>MOTION:</u> To approve the Consent Calendar.</p> <p>Motion by: _____ Seconded: _____ Vote: _____</p>	ACTION Brian Noyes
9:05 – 9:10 a.m.	2. <u>FINANCE AND AUDIT COMMITTEE APPOINTMENTS</u> <p><u>MOTION:</u> That the Board concurs in the Board Chair's appointments to the Finance and Audit Committee.</p> <p>Motion by: _____ Seconded: _____ Vote: _____</p>	ACTION Brian Noyes
9:10 – 9:25 a.m.	3. <u>INVESTMENT MONTHLY REVIEW</u> <ul style="list-style-type: none">• Investment Monthly Review	James Bennett Scott Lupkas
9:25 – 9:30 a.m.	4. <u>PRIVATE MARKETS REVIEW</u> <ul style="list-style-type: none">• Private Markets Activity	James Bennett Scott Lupkas
9:30 – 9:40 a.m.	5. <u>MaineSTART QUARTERLY REVIEW</u>	Michael Colleran
9:40 – 9:55 a.m.	6. <u>CEO REPORT</u> <ul style="list-style-type: none">• Preliminary Benefit to Final Mission Moment	Dr. Rebecca M. Wyke Chip Gavin Shelley O'Brian
9:55 – 10:05 a.m.	7. <u>MEMBER SERVICES, FINANCE, AND OPERATIONS REPORT</u>	Chip Gavin Sherry Vandrell Michael Colleran

¹ All times are estimated based upon the anticipated length of each presentation, hearing, discussion, and action. The presiding officer may take agenda items out of order for more efficient or effective conduct of the meeting.

10:05 – 10:15 a.m.	8.	<u>COLLECTIVE BARGAINING</u>	Michael Colleran
		MOTION: To enter into executive session pursuant to 1 M.R.S. §405(6)(D) to discuss contract negotiations.	ACTION Brian Noyes
		Motion by: _____ Seconded: _____ Vote: _____	
		<i>Board moves out of executive session.</i>	
		MOTION: That the Board approve the Administrative, Professional/Technical, and Supervisory collective bargaining agreements negotiated by the staff and authorize the Chief Executive Officer, Chief Operating Officer and General Counsel, and Director of Human Resources and Administration as signatories to execute the agreements.	
		Motion by: _____ Seconded: _____ Vote: _____	
10:15 – 10:20 a.m.	9.	<u>LITIGATION UPDATE</u>	Betsy Stivers
10:20 – 10:35 a.m.		<u>BREAK</u>	
10:35 a.m. – 12:20 p.m.	10.	<u>QUARTERLY INVESTMENT EDUCATION</u> <ul style="list-style-type: none">• Fossil Fuel Divestment• Divestment Report MOTION: To enter into executive session pursuant to 1 M.R.S. §405(6)(E) to consult with legal counsel concerning the Board's legal rights and duties.	ACTION Dr. Rebecca M. Wyke James Bennett Scott Lupkas Michael Colleran Andrew Black Betsy Stivers
		<i>Board moves out of executive session.</i>	
12:20 – 12:35 p.m.	11.	<u>ESG FACTORS</u> <ul style="list-style-type: none">• ESG Policy Review• ESG Report	James Bennett Scott Lupkas
12:35 – 1:05 p.m.		<u>LUNCH</u>	

1:05 – 2:05 p.m.

12. CEO ANNUAL REVIEW

Brian Noyes

MOTION: To enter into executive session pursuant to 1 M.R.S. §405(6)(A) to discuss evaluation of an employee.

Motion by: _____

Seconded: _____

Vote: _____

Board moves out of executive session.

2:05 p.m.

ADJOURNMENTBrian Noyes
